

ACTEC Foundation
 COMPARATIVE STATEMENT OF FINANCIAL POSITION
 For the Nine Months Ending May 31, 2009

	<u>May 2009</u>	<u>May 2008</u>	<u>Increase (Decrease)</u>
ASSETS			
Cash & Cash Equivalents (Note 1)	\$145,743	\$121,887	\$23,856
Accounts Receivable - ACTEC		59,277	(59,277)
Smith Barney Money Fund (Note 1)	151,373	86,867	64,506
Vanguard Portfolio - at Market (Note 2)	272,744	403,988	(131,244)
Short Term Investments (Note 3)		1,859	(1,859)
Other Long Term Investments - at Market (Note 4)	190,846	228,551	(37,704)
Fixed Assets - Software net of depreciation	5,393		5,393
TOTAL ASSETS	<u>\$766,099</u>	<u>\$902,428</u>	<u>(\$136,329)</u>
LIABILITIES AND FUND BALANCE			
LIABILITIES			
Accounts Payable	1,754		1,754
Grants Payable (Note 6)	210,787	106,023	104,764
TOTAL LIABILITIES	<u>\$212,541</u>	<u>\$106,023</u>	<u>\$106,518</u>
FUND BALANCE			
Restricted Funds - Bjarne Johnson Memorial	9,750	9,750	
Fund Balance - Prior Years	761,400	651,318	110,082
Current Year Earnings (Loss)	(217,592)	135,337	(352,929)
FUND BALANCE	<u>\$553,558</u>	<u>\$796,405</u>	<u>(\$242,847)</u>
TOTAL LIABILITIES & FUND BALANCE	<u>\$766,099</u>	<u>\$902,428</u>	<u>(\$136,329)</u>

ACTEC Foundation
 COMPARATIVE STATEMENT OF REVENUE AND EXPENSE
 For the Nine Months Ending May 31, 2009

	<u>Feb - May 2009</u>	<u>YTD May 2009</u>	<u>YTD May 2008</u>	<u>Increase (Decrease)</u>
REVENUE				
Contributions	\$2,025	\$71,411	\$112,384	(\$40,973)
Auctions and Special Events	0	0	50,750	(50,750)
Grant Receipts	2,985	6,035	8,410	(2,375)
Publication Receipts	10	447	418	30
Interest & Dividends	7,107	16,062	17,397	(1,335)
Gain (Loss) on Sale of Assets	10,856	10,872	1,973	8,899
Unrealized Gain (Loss)	11,184	(104,122)	(29,707)	(74,415)
Total Revenue	34,168	705	161,624	(160,919)
GRANTS				
Paid Grants	3,086	84,268	22,079	62,188
Unpaid Grants	70,914	133,432	(16,879)	150,312
Unexpended Grants	86	(20,396)	(9,133)	(11,263)
Total Grants	74,086	197,304	(3,933)	201,237
EXPENSES				
Filing Fees	0	60	60	0
Investment Transaction Fees	0	1	0	1
Fundraising Expense	0	2,220	4,049	(1,829)
Internet/Website	400	900	800	100
Software Amortization	423	952	0	952
Office Expense	0	60	0	60
Printing	683	959	10,063	(9,104)
Postage	70	437	3,141	(2,705)
Subcontracts	1,575	5,188	2,919	2,269
Telephone	0	22	55	(33)
Accounting	0	7,500	7,000	500
Directors Expenses	1,709	2,694	2,132	562
Total expenses	4,860	20,992	30,220	(9,227)
TOTAL GRANTS & EXPENSES	78,946	218,297	26,287	192,010
REVENUE OVER (UNDER) EXPENSES	<u>(\$44,779)</u>	<u>(\$217,592)</u>	<u>\$135,337</u>	<u>(\$352,929)</u>